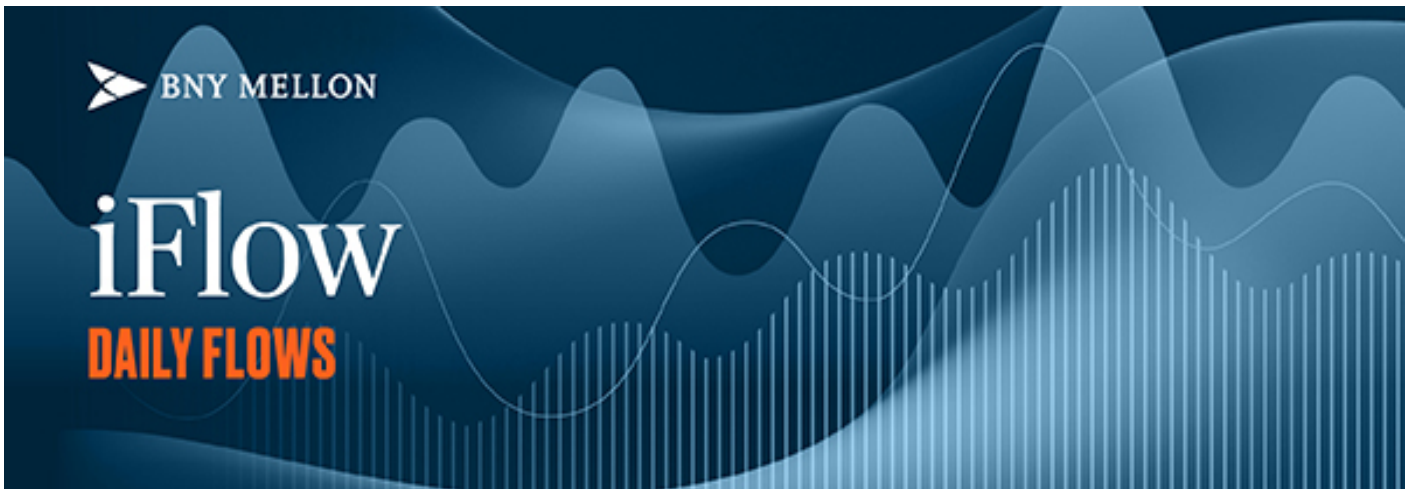


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Daily Flows Highlights - April 5, 2024

iFlow Mood: Risk on

iFlow Styles: Carry, Value, and Trend all tick lower, sustaining neutral and non-significant levels.

Currencies:

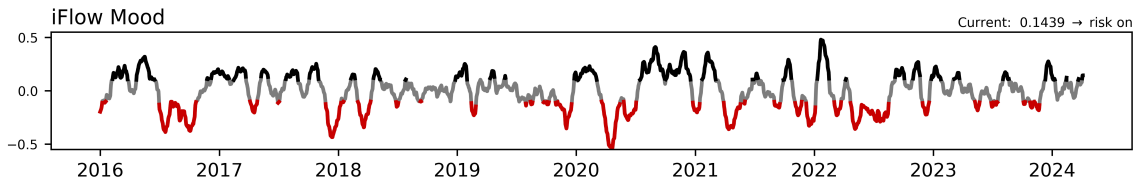
- **G10+:** Moderate sales of GBP, lighter sales of AUD, CHF, and USD; significant purchases of CAD, with lighter purchases of JPY.
- **LatAm:** Moderate sales of MXN and COP, lighter purchases of CLP.
- **EMEA:** Significant sales of CZK, moderate purchases of HUF, with lighter purchases of ILS and TRY.
- **APAC:** Light sales of INR and KRW; moderate inflows of TWD, lighter inflows of CNY.

Fixed Income:

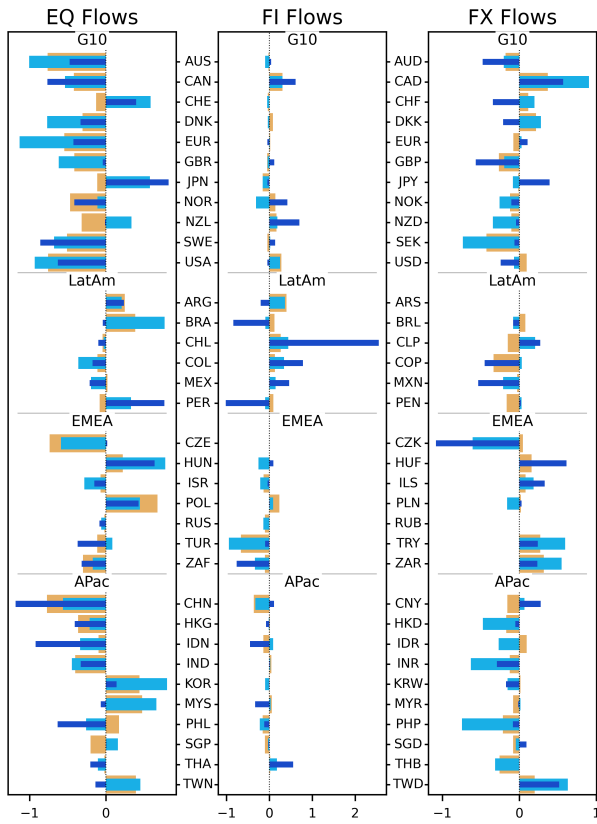
- **G10:** Light purchases of Canada, New Zealand, and Great Britain.
- **LatAm:** Moderate outflows of Peru and Brazil, significant purchases of Chile, lighter purchases of Colombia and Mexico.
- **EMEA:** Light sales of South Africa.
- **APAC:** Light sales of the Malaysia and Indonesia; light purchases of Thailand.

Equities:

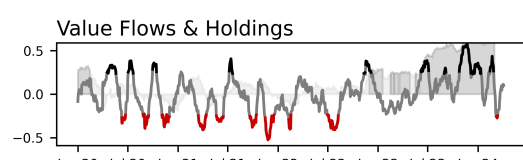
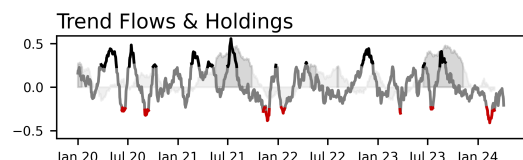
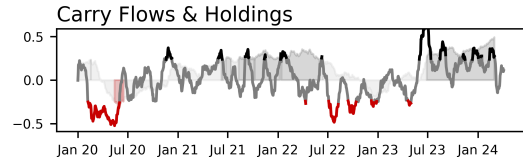
- **Global Sectors:** Widespread selling; light purchases in Real Estate and Materials.
- **Regionally:** Broad selling in DM, light purchasing in DMAPAC; light selling EM.



iFlow Mood is the difference between global flows & core (Canada, France, Germany Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** neutral (-0.1 < Mood < 0.1) **risk off (Mood < -0.1)**

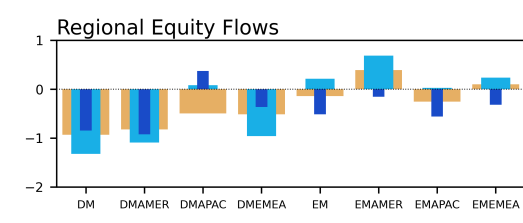
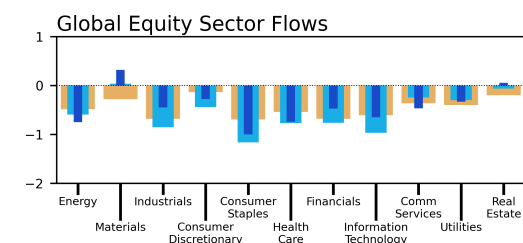


Bar charts: average flow over last **1 week** **1 month** **3 months**
DM Amer: Canada, United States
DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: Bank of New York Mellon, MSCI, WM/Refinitiv
 Data as of 2024-04-04



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



To enlarge iFlow Monitor, please click the image below.

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iFlow@bnymellon.com

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